



NNN REIT, INC.

SUPPLIER CODE OF CONDUCT

NNN REIT, Inc. (“NNN”) is committed to conducting business in a legal, ethical and responsible manner, which is reflected in our **Code of Business Conduct** (the “**Code of Conduct**”), available on our website at www.nnnreit.com. This commitment extends to the relationships we have with our suppliers as, although our suppliers are independent entities, their business practices and operations impact our business in material ways. It is important to NNN that our suppliers acknowledge and comply with the guidelines set forth in this NNN REIT, Inc. **Supplier Code of Conduct** (the “**Supplier Code**”), which summarizes the minimum standards our suppliers must meet for NNN to consider purchasing any supplier’s goods or services. All references in this **Supplier Code** to “laws” means all applicable laws, regulations, directives, rules, decrees, and governmental orders. Our suppliers, at a minimum, shall comply with the following:

EMPLOYMENT PRACTICES

We expect our suppliers to be qualified and capable of performing their duties in an ethical, professional manner. In addition, we expect our suppliers to adhere to all laws that address the following:

- child labor
- involuntary labor
- excessive working hours
- union employees/freedom of association
- fair wages
- workplace discrimination
- workplace harassment
- workplace and occupational health and safety

We adhere to and we expect our suppliers to adhere to the fundamental rights set out in the **International Labour Organization’s Declaration on Fundamental Principles and Rights at Work**, and the **United Nations Universal Declaration of Human Rights**, as further confirmed by NNN’s **Human Right’s Policy**.

SUSTAINABILITY

NNN is firmly committed to sustainable business practices at our headquarters and across the properties we own. As the majority of our properties are triple net-leased, we also encourage our tenants to responsibly manage utilities and building maintenance in a sustainable manner that conserves energy, water usage and responsibly manages waste and emissions. All NNN suppliers are expected to support this same spirit of environmental integrity and fully comply with all applicable environmental laws, rules, and regulations, in the geographies in which they operate while engaged in business with, and on behalf of NNN.

CORPORATE GOVERNANCE

At NNN our business practices are guided by our **Code of Conduct** and our **Anti-Corruption Policy**, which ensure that we comply with the highest standards of integrity. Our suppliers are expected to adhere to the same policies and standards while engaged in business with NNN and to apply the same standards to their operations.

This **Supplier Code** is publicly accessible to our suppliers on our website at www.nnnreit.com. We expect our suppliers to understand this **Supplier Code** and take all necessary steps to act in accordance with it. In addition, we expect our suppliers to bring to our attention possible risks and/or negligence that may impact the integrity of NNN. Self-reporting is critical. We encourage suppliers to report violations directly to our General Counsel or anonymously through our Whistleblower Hotline at (800) 521-2347 or on line at secure.ethicspoint.com.

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Governance & Nominating Committee*